



ALABAMA SECURITIES COMMISSION

401 ADAMS AVENUE, SUITE 280
MONTGOMERY, ALABAMA 36104

MAIL: POST OFFICE BOX 304700
MONTGOMERY, AL 36130-4700

TELEPHONE (334) 242-2984
1-800-222-1253

FAX (334) 242-0240

E-MAIL asc@asc.alabama.gov

JOSEPH P. BORG
Director

EDWIN L. REED
Deputy Director
Administration

STEPHEN P. FEAGA
Deputy Director
Enforcement

AMANDA W. SENN
General Counsel

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MARLENE M. McCAIN
Certified Public
Accountant

S. DAGNAL ROWE
Attorney at Law

R. AUSTIN HUFFAKER, Jr.
Attorney at Law

SALE OF CHECKS LICENSE

LICENSE NUMBER SC 492

THIS IS TO CERTIFY THAT Transfermate, Inc. dba Pay to Study, 333 N. Michigan Suite 2415, Chicago, IL 60653, having complied with the requirements of the Sale of Checks Act, Act No. 177, 1961 Special Session, is hereby licensed to engage in the business of selling checks, drafts, money orders or other instruments for the transmission of money and/or the business of receiving money as agent for obligors for the purpose of paying such obligor's bills, invoices or accounts in accordance with and subject to the provisions of said law from the date hereof until **March 31, 2018, unless this license be otherwise suspended or revoked.**

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Alabama Securities Commission, in the City of Montgomery, on **July 7, 2017**.





Joseph P. Borg, Director
Alabama Securities Commission

This license is unassignable and must be displayed in the Public