

# State of Alaska

Department of Commerce, Community, and Economic Development  
Division of Banking and Securities  
550 West Seventh Avenue, Suite 1850, Anchorage, AK 99501

This is to certify that

## TransferMate, Inc. dba PaytoStudy

License #

### AK-MT-10072

is licensed by the department as a

## Money Transmitter

for the period

### January 1, 2016 through December 31, 2016



This license shall not be taken as permission to do business in the state without having complied with the other requirements of the laws of the State or of the United States. This license is not transferable or assignable.