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IRIS IKEDA
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STATE OF HAWAII
DIVISION OF FINANCIAL INSTITUTIONS
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
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September 28, 2017

Ms. Janice Taylor
Manager, Compliance and Risk North America
Transfermate, Inc., DBA Pay to Study, and DBA TransferMate Global Payments
333 North Michigan Avenue, Suite 2415
Chicago, Illinois 60601

Re **Transfermate, Inc., DBA Pay to Study, and DBA TransferMate Global Payments**
Application for Money Transmitter License

Dear Ms. Taylor:

Enclosed is a certified copy of the Decision and Order ("Order") approving the application of Transfermate, Inc., DBA Pay to Study, and DBA TransferMate Global Payments ("Company") for a Hawaii Money Transmitter license, pursuant to Chapter 489D, Hawaii Revised Statutes ("HRS"). The Company's Hawaii Money Transmitter License Number is HIMT101.

Note that the initial term of the license expires on December 31, 2017. As provided by Section 489D-11, HRS, a money transmitter license expires on December 31 of each year and is renewable annually, subject to the provisions of Section 489D-12, HRS. Renewals must be submitted through NMLS. The first renewal period for the Company will begin on November 1, 2017.

Please acknowledge receipt of the Order on the enclosed duplicate copy of this letter and mail it to DFI by **October 12, 2017**.

You may contact Examiner Edwina Oliveira at (808) 586-2820 if you have any questions.

Sincerely,

Iris Ikeda

EO:ll:sk

Enclosures

cc: eFile <947755>
Tickler (w/o enclosures)

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