



DEPARTMENT OF FINANCIAL INSTITUTIONS

MONEY TRANSMITTERS LICENSE NO. SC90824

Be it known that the Department of Financial Institutions, in conformity with the provisions of Chapter 286.11, of the Kentucky Revised Statutes, find that

TRANSFERMATE INC

d/b/a PAY TO STUDY

333 NORTH MICHIGAN AVENUE, SUITE 2415

CHICAGO, IL 60601

is duly qualified to transmit money, has submitted the proper application documents, and has obtained a surety bond in the proper amount, all in conformity with the terms of Chapter 286.11. Accordingly, I hereby grant this license to transmit money as provided by law.

This license effective February 18, 2013, shall remain in full force and effect until surrendered by the licensee; or is suspended or revoked by an order issued by the Commissioner of Financial Institutions.



In testimony whereof, witness my hand and official seal, done in the City of Frankfort, Kentucky on August 11, 2014.

A handwritten signature in black ink, appearing to read 'Chia A. V...', is written over a horizontal line.

Commissioner of Financial Institutions