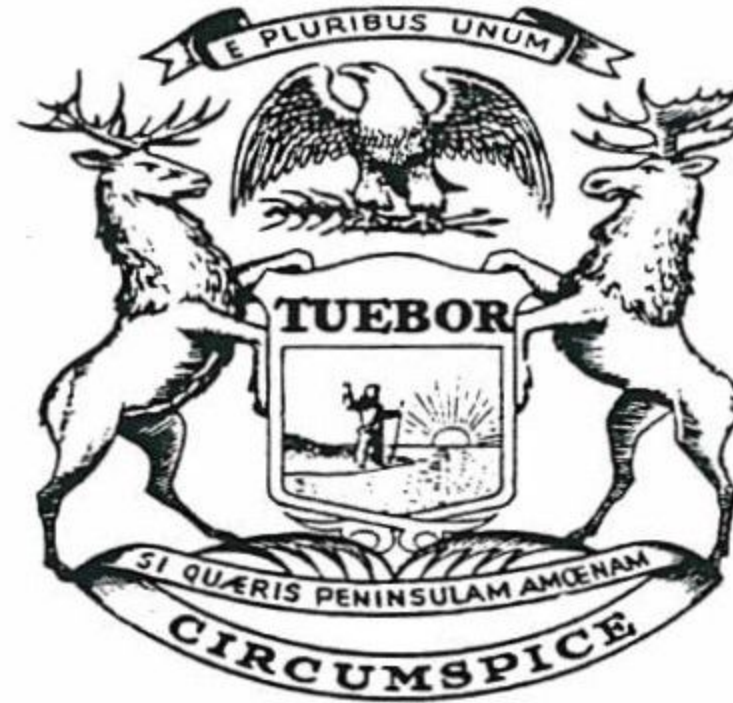


State of Michigan

This certificate is issued to give effect to the stock transfer change.

License No. MT 0018746



Department of Insurance and Financial Services Lansing, Michigan

This is to certify that, effective March 27, 2018

TRANSFERMATE, INC.

dba PAY TO STUDY

333 North Michigan Avenue Suite 2415

Chicago, IL 60601

is hereby duly LICENSED in the State of Michigan in accordance with the provisions of Act No. 250, Public Acts of 2006, the Money Transmission Services Act. This License is not transferable or assignable.



Patrick M. McPharlin, Director

March 28, 2018

Date

This certificate shall be conspicuously displayed in the place of business specified herein.