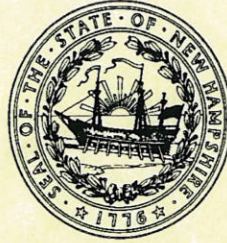


STATE OF NEW HAMPSHIRE

Effective Date: January 01, 2017



License Number
17778-MT

*New Hampshire Banking Department
53 Regional Drive, Suite 200
Concord, New Hampshire 03301
(603) 271-3561*

*This is to certify that a license to engage in business as a
MONEY TRANSMITTER*

is hereby issued to: TRANSFERMATE INC
at: 333 NORTH MICHIGAN AVE SUITE 2415
CHICAGO, IL 60601
Type: PRINCIPAL OFFICE

TRADE NAME OR D/B/A: Pay to Study

in accordance with and subject to the provisions of New Hampshire Revised Statutes Annotated Chapter 399-G
as amended and any regulations promulgated thereunder.

License Expires: December 31, 2017

A handwritten signature in black ink, appearing to read "Gerald H. Little", written over a horizontal line.

Gerald H. Little
Bank Commissioner