

STATE OF TEXAS



DEPARTMENT OF BANKING

LICENSE NUMBER 3092

Whereas, the Deputy Banking Commissioner of Texas, acting under the provisions of the Texas Finance Code, Chapter 151, hereby grant to:

Transfermate, Inc.
d/b/a PaytoStudy
333 N Michigan Avenue, Suite 2415
Chicago, Illinois 60601

authority to engage in the business of money transmission.

This license is non-transferable.

In testimony whereof I have hereunto subscribed my name
on this day of January 12, 2017.


Deputy Banking Commissioner of Texas

Established
1905